



# Training Needs Analysis

for Elected Representatives and Non-executives in the Public Sector

## 1. Pensions legislative and governance context

### 1.1 General pensions framework

1.1.1 tick one box

**Under which Act is the LGPS 'registered'?**

A. Pensions Act 1995;

B. Finance Act 2004;

C. Pension Schemes Act 1993;

D. Superannuation Act 1972.

1.1.2 tick all that apply

**In which of the following ways is the LGPS impacted by overriding pensions legislation?**

A. Tax relief on pension contributions;

B The reference scheme test;

C. Disclosure of information requirements;

D. Reduced national insurance contributions;

E. None.

### 1.2 Scheme specific legislation

1.2.1 tick one box

**Under which Act is legislation regulating the LGPS made?**

A. Pensions Act 1995;

B. Finance Act 2004;

C. Pension Schemes Act 1993;

D. Superannuation Act 1972;

## 5. Financial markets and product knowledge

### 5.1 Investment strategy

5.1.1 tick all that apply

**What influences the funding level of your scheme?**

A. The value of the assets;

B. The value of the liabilities;

5.1.2

**What is the investment objective of your Fund? In which document would you find it recorded?**

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5.1.3 write in answer

**Which asset class (equities, bonds, property, cash) matches each of the activities described below?**

A. Lending money to companies or to government;  
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B. Buying a share in commercial premises;  
\_\_\_\_\_

C. Buying shares in companies on a stock exchange;  
\_\_\_\_\_

D. Depositing money in the bank?  
\_\_\_\_\_

5.1.4 tick one box

**Historically LGPS funds have invested mainly in equities, bonds and property. Which of these has had the highest allocation?**

A. Equities;

B. Bonds;

C. Property.

